

BUDGET

2025



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BUDGET 2025 LIVE UPDATES

- No income tax payable up to 12 lakh
- revised Income Tax slabs under the new regime are as follows:

0-4 lakh rupees	Nil
4-8 lakh rupees	5%
8-12 lakh rupees	10%
12-16 lakh rupees	15%
16-20 lakh rupees	20%
20-24 lakh rupees	25%
Above 24 lakh rupees	30%

Tax Slab for F.Y. 2024-25

Personal Income Tax Slab for FY 2024-25

Pre-Revised		Revised Tax Structure	
Tax Slab for FY 2023-24	Tax Rate	Tax Slab for FY 2024-25	Tax Rate
Upto ₹ 3 lakh	Nil	Upto ₹ 3 lakh	Nil
₹ 3 lakh - ₹ 6 lakh	5%	₹ 3 lakh - ₹ 7 lakh	5%
₹ 6 lakh - ₹ 9 lakh	10%	₹ 7 lakh - ₹ 10 lakh	10%
₹ 9 lakh - ₹ 12 lakh	15%	₹ 10 lakh - ₹ 12 lakh	15%
₹ 12 lakh - ₹ 15 lakh	20%	₹ 12 lakh - ₹ 15 lakh	20%
More than 15 lakhs	30%	More than 15 lakhs	30%

- **TDS & TCS rationalisation with focus on middle class**
 - The new income tax bill will retain nearly half of the existing provisions and introduce personal income tax reforms with a focus on the middle class

The threshold limit for TCS on LRS remittances has been increased from ₹7 lakh to ₹10 lakh.

The TDS threshold limit on rent has been raised to ₹6 lakh.

It is proposed to remove TCS on education loans up to ₹10 lakh from specified financial institutions.

- **BANKS TO MAINTAIN GRAMEEN CREDIT SCORE FOR SELF-HELP GROUPS**

Banks will be required to maintain a Grameen credit score for self-help groups to facilitate better financial access and support.

- **JAN VISHWAS 2.0 BILL TO DECRIMINALISE OVER 100 PROVISIONS IN EXISTING LAWS**

Jan Vishwas 2.0 bill to decriminalise over 100 provisions in existing laws.

- **Mission for Cotton Productivity**

5-year mission to facilitate improvements in productivity and sustainability of cotton farming.

Makhana Board in Bihar

Aatmanirbharta in Pulses

- **FUND OF FUNDS FOR STARTUPS' WITH A ₹10,000 CRORE INFUSION**

The initiative, alongside support for 5 lakh women, SC, and ST first-time entrepreneurs, is expected to foster innovation, job creation, and inclusive growth.

- **KPMG BACKS PLAN FOR DAY CARE CANCER CENTERS IN ALL DISTRICT HOSPITALS**

KPMG supports the initiative to establish daycare cancer centres in all district hospitals, calling it a positive step toward improving healthcare access and quality for cancer patients.

- **FINANCE MINISTER NIRMALA SAYS KISAN CREDIT CARD LOAN LIMIT WILL INCREASE TO ₹5 LAKH**

Finance Minister Nirmala Sitharaman said the loan limit under the Kisan Credit Card, scheme will be increased to ₹5 lakh from the current limit of ₹3 lakh.

Sitharaman said the Kisan Credit Cards would facilitate short-term loans for 7.7 crore farmers, fishermen, and dairy farmers.

- **NUCLEAR ENERGY MISSION TO BENEFIT THESE STOCKS**

Finance Minister Nirmala Sitharaman announced the launch of a Nuclear Energy Mission for the research and development of Small Modular Reactors (SMRs) with an outlay of ₹20,000 crore.

- **TAX SLAB HIKE TO BOOST CONSUMPTION & FMCG, AUTO, CONSUMER DURABLE STOCKS**

The increase in tax slabs will provide more money to the middle class, boosting consumption. This change is expected to positively impact FMCG, Auto, and Consumer Durable stocks.

- **NEW INCOME TAX BILL TO SIMPLIFY COMPLIANCE & PROVIDE RELIEF TO MIDDLE CLASS**

The proposed new Income Tax bill, which aims to simplify compliance and decriminalise provisions. Key changes include increased thresholds for TDS on interest income for senior citizens and rent, a three-year arms-length transaction scheme, and a presumptive taxation regime for non-residents in the electronics sector.

- **GOVT TO INTRODUCE JAN VISHWAS BILL 2.0 TO FURTHER DECRIMINALISE BUSINESS LAWS**

Sitharaman highlighted that the first Jan Vishwas Act, passed in 2023, had already decriminalised more than 180 legal provisions. The upcoming Bill will continue this reform by replacing criminal penalties with civil fines and administrative actions for minor violations.

- **FM PROPOSES NUCLEAR ENERGY MISSION, TO ALLOCATE ₹20,000 CRORE**

Union Finance Minister Nirmala Sitharaman, in her Budget 2025 announced the launch of Nuclear Energy Mission with an allocation of ₹20,000 crore

- **FM REVAMPS E-SHRAM PORTAL TO BENEFIT 1 CRORE GIG WORKERS**

In a move aimed at formalising the gig economy, Finance Minister Nirmala Sitharaman in her Budget 2025 , announced that the government will provide identity cards and registration for gig workers.

- **PM GATI SHAKTI DATA IS NOW ACCESSIBLE TO THE PRIVATE SECTOR**

Finance Minister Nirmala Sitharaman announced key developments to enhance India's infrastructure landscape through the PM Gati Shakti initiative. The government will make PM Gati Shakti data accessible to the private sector, opening doors for improved collaboration and efficiency in infrastructure projects.

- **PROPOSAL TO VALUE TWO SELF-OCCUPIED PROPERTIES AT NIL**

The proposal suggests that two self-occupied properties, instead of just one, can be valued at Nil for tax purposes.

- **GOVT BOOSTS OILSEED & PULSE PRODUCTION WITH FINANCIAL & STRATEGIC SUPPORT**

The government is strengthening India's edible oil sector through the National Mission for Edible Oilseeds to reduce import dependency. The increase in the Kisan Credit Card loan limit from ₹3 lakh to ₹5 lakh will help farmers invest in better-quality seeds and modern techniques, boosting yield and profitability.

- **LIST OF ITEMS FULLY EXEMPTED FROM BASIC CUSTOM DUTY**

Thirty-six life-saving drugs, wet blue leather, lithium batteries are among the list of items that are fully exempted from the Basic Custom Duty (BCD).

- **NEW SCHEME ANNOUNCED FOR SC/ST WOMEN OFFERING 5-YEAR TERM LOANS**

A new scheme has been launched to offer term loans with a five-year tenure, benefiting 5 lakh women from SC/ST communities.

- **FM PROPOSES HIGHER CUSTOMS DUTY ON FLAT PANELS TO BOOST MAKE IN INDIA**

Finance Minister Nirmala Sitharaman, on Saturday, February 1, proposed to increase the basic customs duty on interactive flat panel displays from 10% to 20% and reduce the duty on open cells and other components to 5% to boost the Make in India initiative. She also proposed to boost the manufacture of open cells for LCD and LED televisions by exempting them from customs duty. The government had earlier reduced the customs duty from 5% to 2.5%.

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